

Trustee Dobbs called the meeting to order at 6:45 p.m., at East Side Community Center, 6156 Douglas Avenue, Racine, Wisconsin. Present were

Committee Members: Trustee Dobbs and President Bradley.

Absent: Trustee Wishau were excused

Staff/Others: Administrator Tom Christensen and Finance Manager Larry Borchert

1. Approval of minutes

Motion by President Bradley to approve the minutes. Seconded by Trustee Dobbs. Motion carried unanimously.

2. Review and Approve Various Accounts In The 2015 Village Of Caledonia Budget To Reflect Actual Revenue And Expenses More Accurately (Resolution 2016-16)

Borchert presented a list of accounts with actual year end balances. Budget amendment amounts and the budget amount after the amendments.

Motion by President Bradley to recommend the board approve various accounts in the 2015 Village of Caledonia budget to reflect actual revenue and expenses more accurately. Seconded by Trustee Dobbs. Motion carried unanimously.

3. Review and Approve End Of The Year Financial Statements As The Final 2015 Budget Year Close Out (Resolution 2016-17)

Borchert presented a balance sheet of all accounts. The final 2015 budget year ended with an \$830,731.82 surplus. Much of this surplus was attributed to accounts coming in under budget such as diesel fuel and gasoline and revenue accounts coming in over budget such as construction permits, ambulance fees, court penalties, etc. No funds from the contingency account or contracted services in the Highway Department were used.

Motion by President Bradley to recommend the board approve end of the year financial statements as the final 2015 budget year close out. Seconded by Trustee Dobbs. Motion carried unanimously.

4. Adjournment

Motion by President Bradley to adjourn. Seconded by Trustee Dobbs. Motion carried unanimously. Meeting adjourned at 6:54 p.m.

Respectfully submitted,

Karie Torkilsen
Village Clerk